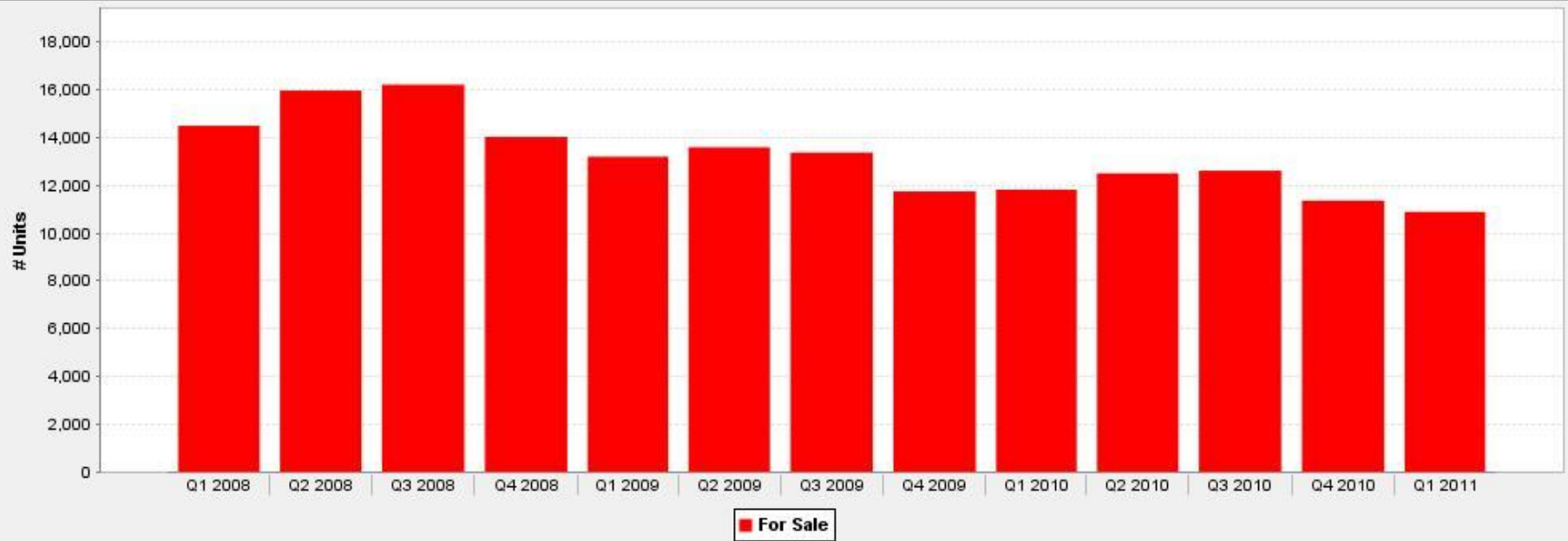


Market Dynamics

Supply & Demand - # Units (FS)

Q1 2008 through Q1 2011

Baird & Warner



KEY INFORMATION

	Quarterly Change	Quarterly %	Total Change	Total % Change
For Sale	-375.19	-2.43	-4,502.31	-29.11



MLS: MRED	Period: 3 Years (Quarterly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Detached Single)					Sq Ft: All
Chicago Houses:	Chicago					

Market Dynamics

Supply & Demand - # Units (FS)

Q1 2008 through Q1 2011

Baird & Warner

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Q1 2011	10,890	141	2,170	158	1,616	142	2,703	256	4,711
Q4 2010	11,361	151	1,690	145	1,755	123	3,492	253	3,990
Q3 2010	12,614	136	1,940	125	1,934	125	3,303	240	5,395
Q2 2010	12,505	132	2,347	122	2,648	129	2,939	239	5,706
Q1 2010	11,820	139	2,333	137	1,938	144	2,688	262	5,339
Q4 2009	11,747	150	2,073	143	2,414	144	3,193	256	4,220
Q3 2009	13,371	136	2,466	143	2,350	144	3,378	251	5,449
Q2 2009	13,593	134	2,351	154	2,083	158	3,320	262	5,668
Q1 2009	13,199	136	1,727	174	1,398	170	3,547	254	5,363
Q4 2008	14,028	136	1,440	155	1,629	156	4,752	237	4,687
Q3 2008	16,211	120	1,775	160	1,874	151	5,095	223	6,637
Q2 2008	15,967	113	1,878	146	1,708	154	4,515	218	7,359
Q1 2008	14,494	115	1,491	162	1,284	162	4,395	214	6,559