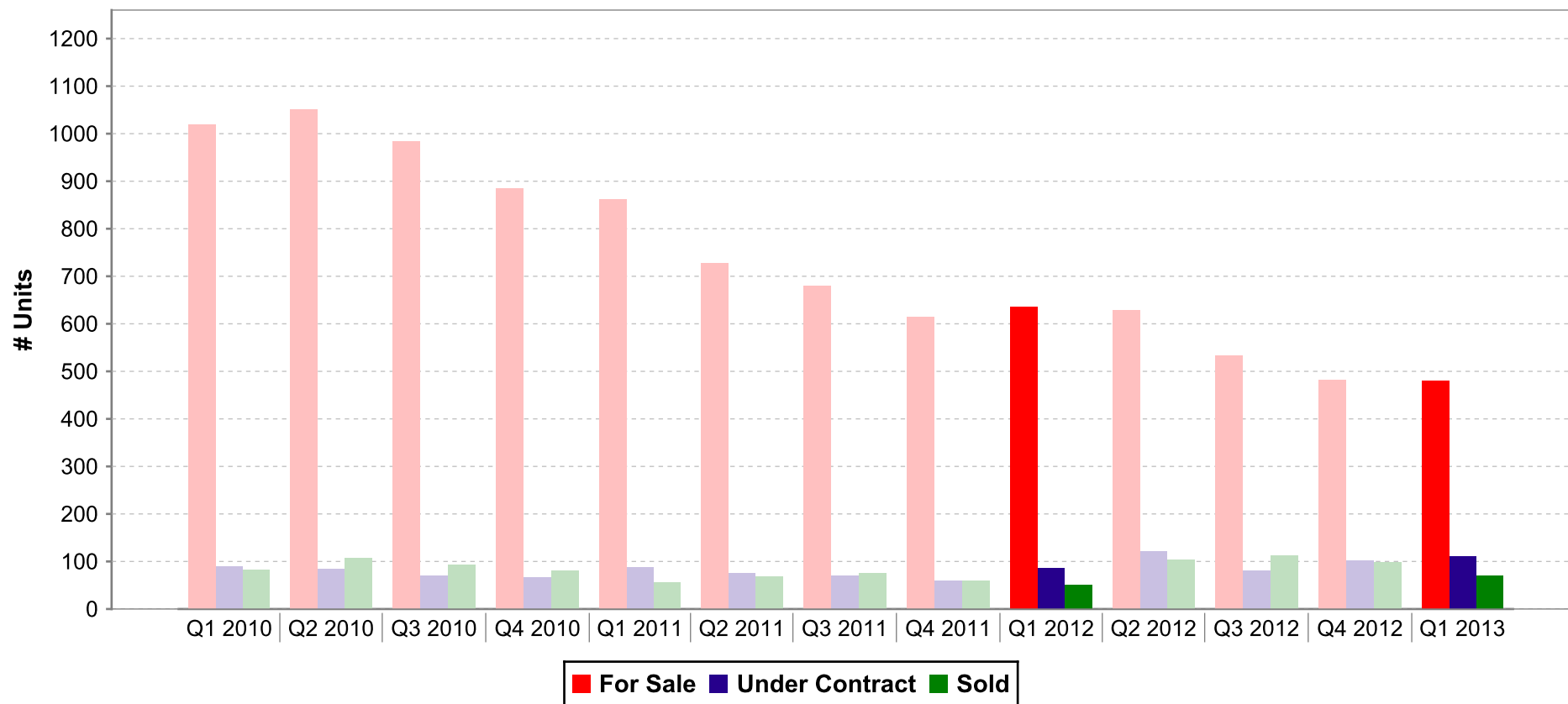


Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

Q1 2012 through Q1 2013



KEY INFORMATION

	Q1 2012	Q1 2013	# Units Change	
For Sale	635.0	480.0	-155.0	-24.4
Under Contract	86.0	111.0	25.0	29.1
Sold	51.0	69.0	18.0	35.3

For Sale
-24.4%

UC
+29.1%

Sold
+35.3%

MLS: MRED Period: 3 Years (Quarterly) Price: \$1,000,000 - Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Attached Single) Sq Ft: All
 Chicago Condos: Chicago

Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

Q1 2012 through Q1 2013

Baird & Warner

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Q1 2013	480	197	111	261	69	264	115	383	206
Q4 2012	481	248	102	250	98	163	105	493	144
Q3 2012	532	226	81	167	113	226	114	325	174
Q2 2012	628	354	121	247	103	263	149	912	215
Q1 2012	635	377	86	212	51	230	136	476	211