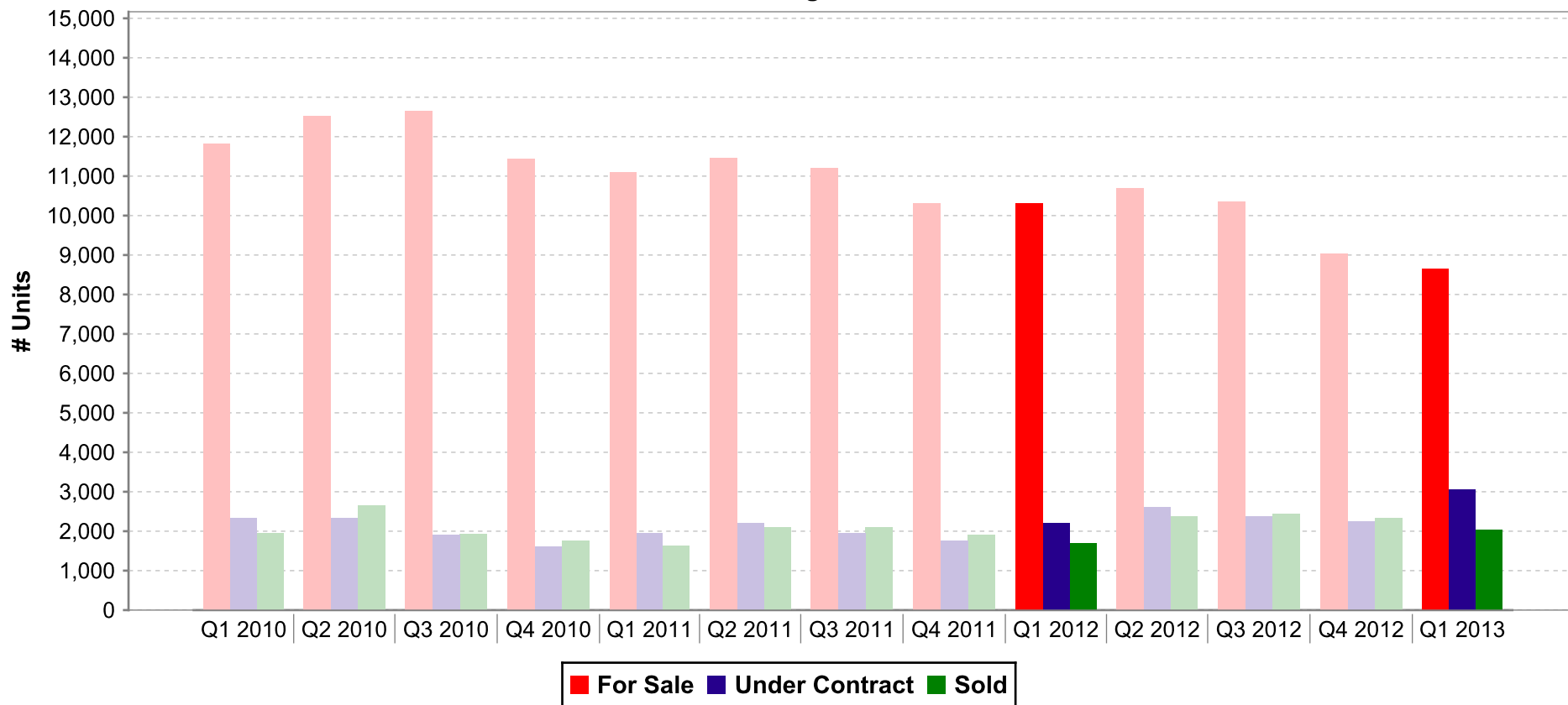


Market Dynamics

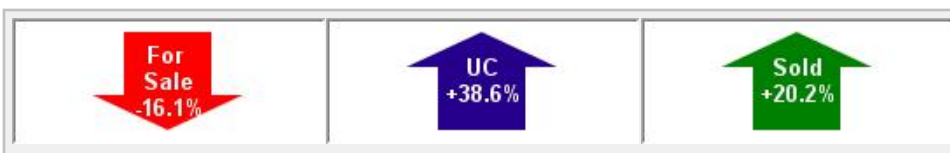
Supply & Demand - # Units (FS, UC, Sold)

Q1 2012 through Q1 2013



KEY INFORMATION

	Q1 2012	Q1 2013	# Units Change	
For Sale	10,313.0	8,655.0	-1,658.0	-16.1
Under Contract	2,209.0	3,061.0	852.0	38.6
Sold	1,694.0	2,036.0	342.0	20.2



MLS: MRED	Period: 3 Years (Quarterly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Detached Single)					Sq Ft: All
Chicago Condos:	Chicago					

Market Dynamics
Supply & Demand - # Units (FS, UC, Sold)
Q1 2012 through Q1 2013

Baird & Warner

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Q1 2013	8,655	126	3,061	139	2,036	132	2,150	245	4,296
Q4 2012	9,036	145	2,247	135	2,330	120	2,430	252	3,517
Q3 2012	10,356	137	2,373	116	2,442	121	2,464	249	4,586
Q2 2012	10,683	135	2,598	128	2,378	131	2,315	263	4,844
Q1 2012	10,313	143	2,209	141	1,694	138	2,265	272	4,573