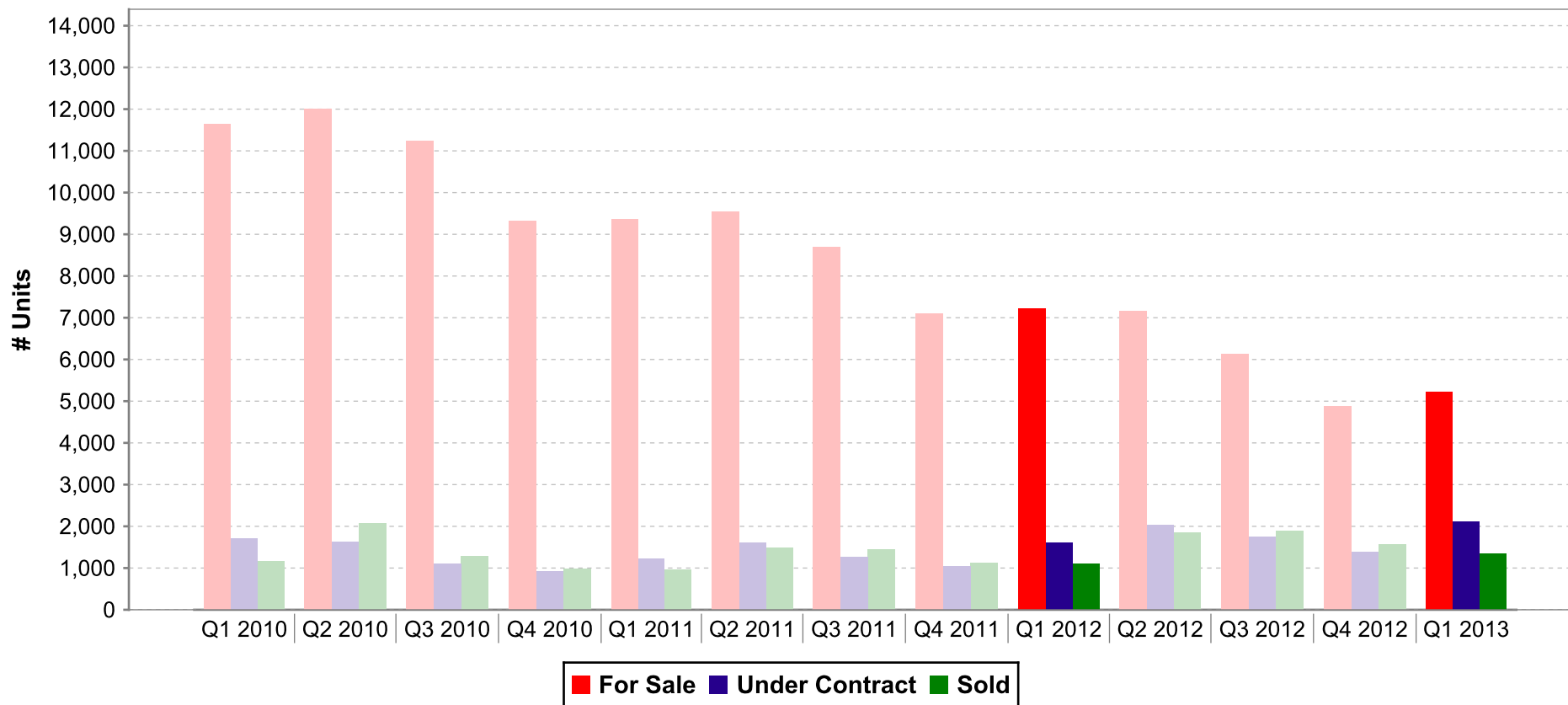


Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

Q1 2012 through Q1 2013



KEY INFORMATION

	Q1 2012	Q1 2013	# Units Change	
For Sale	7,212.0	5,219.0	-1,993.0	-27.6
Under Contract	1,601.0	2,101.0	500.0	31.2
Sold	1,103.0	1,350.0	247.0	22.4



MLS: MRED	Period: 3 Years (Quarterly)	Price: All	Construction Type: All	Bedrooms: 2	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Attached Single)					Sq Ft: All
Chicago Condos:	Chicago					

Market Dynamics
Supply & Demand - # Units (FS, UC, Sold)
Q1 2012 through Q1 2013

Baird & Warner

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Q1 2013	5,219	113	2,101	102	1,350	124	1,004	273	2,992
Q4 2012	4,879	154	1,386	133	1,567	126	1,266	280	1,841
Q3 2012	6,135	140	1,737	120	1,880	115	1,360	252	2,673
Q2 2012	7,156	201	2,025	125	1,844	148	1,669	505	3,068
Q1 2012	7,212	212	1,601	176	1,103	185	1,523	284	3,157