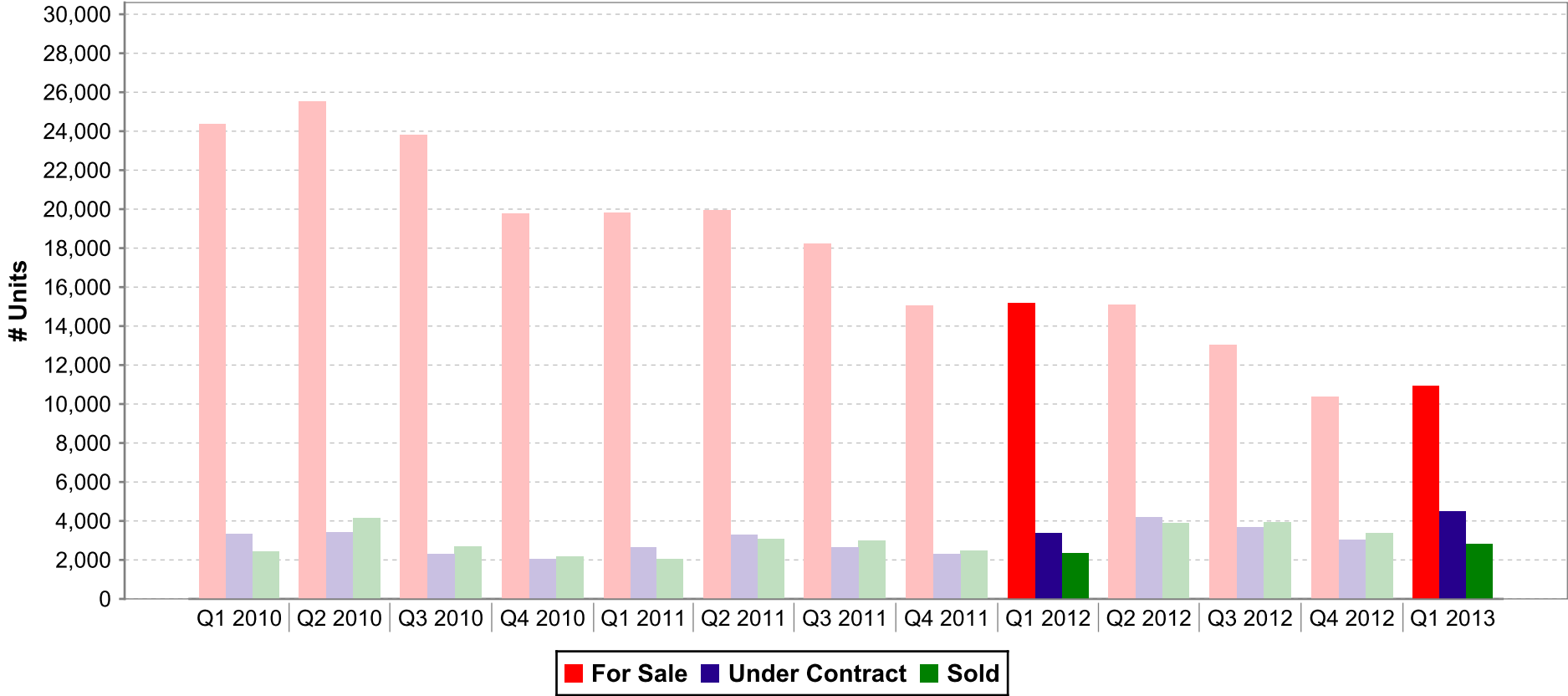


Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

Q1 2012 through Q1 2013



KEY INFORMATION

	Q1 2012	Q1 2013	# Units Change	
For Sale	15,171.0	10,907.0	-4,264.0	-28.1
Under Contract	3,386.0	4,503.0	1,117.0	33.0
Sold	2,343.0	2,818.0	475.0	20.3

For Sale
-28.1%

UC
+33.0%

Sold
+20.3%

MLS: MRED	Period: 3 Years (Quarterly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types: Chicago Condos:	Residential: (Attached Single)					Sq Ft: All

Market Dynamics
Supply & Demand - # Units (FS, UC, Sold)
Q1 2012 through Q1 2013

Baird & Warner

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Q1 2013	10,907	117	4,503	106	2,818	125	2,107	269	6,213
Q4 2012	10,349	155	3,011	139	3,387	127	2,644	263	3,833
Q3 2012	13,039	142	3,656	124	3,921	123	2,867	253	5,629
Q2 2012	15,077	194	4,204	131	3,894	151	3,463	473	6,475
Q1 2012	15,171	207	3,386	176	2,343	183	3,183	295	6,626